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July 1, 1970

TO ALL BRANCH ORGANIZERS AND FINANCIAL DIRECTORS

Dear Comrades,

June 1970 Financial Notes

The notes this month will center on the stage the branches are at in increasing their per capita pledges to the branch and to the national office.

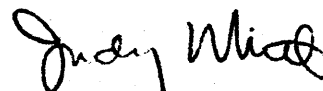
As you recall, at the time of the SWP plenum we laid out a national financial perspective that was based on the branches making modest progress on the sustainers by the time of the Socialist Activists and Educational Conference. With a little more than one month to go before we gather at the conference, each branch will want to review its finances and see how we have translated the decisions of the plenum into practice in each area.

As you can see from the chart, we have made some progress on increasing the per capita pledge to the N.O. But the total monthly income to the N.O. from sustainers as of the end of May falls approximately \$950/month short of what we need to balance our budget (without any special campaigns like the one we waged around the Cambodia invasion). Or, to translate it into more concrete forms, if we fail to make up this \$950 deficit it means cutting back 20% on the size of the paper, giving up the magazine or removing half the comrades from the Administrative Committee of the party.

The party can only expand as fast as we can follow through on these financial decisions and our political opportunities are expanding even faster than we anticipated at the plenum!

July should be the month of extraordinary effort. Let's go into the Socialist Activists and Educational Conference with concrete advances and plans to report on finances that match the leaps forward we've been making in antiwar work, Militant sales, recruitment and other areas of revolutionary socialist activity.

Comradely,



Judy White
National Financial Director

January 1970

Current
(May unless indicated)

Branch	Per Capita Pledge to Branch	Per Capita Pledge to N.O.	Per Capita Pledge to Branch	Per Capita Pledge to N.O.
Atlanta	28.25	7.50	30.95	7.50
Austin	10.44	15.00		4.00
Boston	18.95	8.33	24.90	11.00
Chicago	30.00 (11/69)	15.00 (11/69)		
Cleveland	16.67+	8.33	14.50 (6/70)	5.00 (6/70)
Denver	-----	----	25.00	7.50
Detroit	22.18	8.54	25.12	8.50
Los Angeles	21.37	15.00	21.95	16.00
New York	23.59	13.21	22.36 (6/70)	13.00 (6/70)
Oakland-Berkeley	30.29	7.45	27.26	14.30
Philadelphia	27.28	10.87	22.85	10.00
Portland ¹	14.14	6.86	11.96	6.00 ¹
San Diego	unk	4.20		5.77
San Francisco	20.83	13.00	22.75	13.00
Seattle	18.89	10.00	20.00	10.00
Twin Cities	22.19	11.22	20.73	10.25
Average	22.82	10.50	18.97	10.97

¹As of July raising to \$8 per capita pledge to N.O.